

IN THE CITY OF META, MISSOURI

BILL NO. 2017-12

ORDINANCE NO. 507

AN ORDINANCE ADOPTING THE CITY OF META, MISSOURI FISCAL YEAR BUDGET BEGINNING JULY 1, 2017 THROUGH JUNE 30, 2018.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF META, MISSOURI AS FOLLOWS:

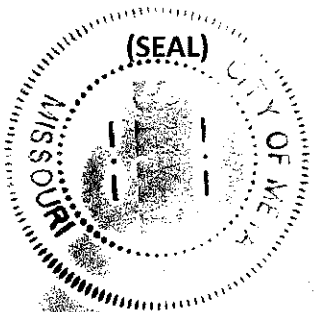
- Section 1. The City of Meta, Missouri budget for Fiscal Year July 1, 2017 to June 30, 2018, a complete copy, of which is attached hereto, as described in Exhibit A, and by this reference incorporated herein as if more fully and completely set out.
- Section 2. This Ordinance shall be in full force and in effect upon final passage and approval by the Board of Aldermen.
- Section 3. All Ordinances or parts of ordinances, in conflict with this ordinance are hereby repealed.

FIRST READING HELD ON THIS 28<sup>th</sup> DAY OF JUNE 2017.

SECOND READING HELD ON THIS 28<sup>th</sup> DAY OF JUNE 2017.

ALDERMEN

|                               | AYE      | NAY   |
|-------------------------------|----------|-------|
| Lawrence Hoffman              | <u>✓</u> | _____ |
| Otto Wankum                   | <u>✓</u> | _____ |
| Ivie Helton                   | <u>✓</u> | _____ |
| Christine Peach               | <u>✓</u> | _____ |
| Mayor (in case of a tie vote) | _____    | _____ |



ATTEST:

*Harold Libbert*  
 \_\_\_\_\_  
 Harold Libbert, Mayor

*Linda C. Bode*  
 \_\_\_\_\_  
 Linda C. Bode, City Clerk

**Operating Fund Budget 2017-2018**

|                                      | <b>2014-2015</b>     | <b>2015-2016</b>     | <b>2016-2017</b>     | <b>2017-2018</b>     |                 |
|--------------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------|
|                                      | <b>Actual</b>        | <b>Actual</b>        | <b>Eleven Months</b> | <b>Budget</b>        | <b>Comments</b> |
|                                      |                      |                      | <b>Actual</b>        |                      |                 |
| <b>REVENUES</b>                      |                      |                      |                      |                      |                 |
| Property Taxes                       | \$ 18,686.34         | \$ 19,193.02         | \$ 18,630.98         | \$ 18,500.00         |                 |
| Surtax                               | \$ 16,413.95         | \$ 16,868.62         | \$ 16,605.23         | \$ 16,500.00         |                 |
| General Sales Tax                    | \$ 31,823.23         | \$ 26,215.76         | \$ 43,222.31         | \$ 25,000.00         |                 |
| Public Utility Tax                   | \$ 69,521.74         | \$ 69,425.12         | \$ 67,732.33         | \$ 69,000.00         |                 |
| Local Use Tax                        | \$ -                 | \$ 3,846.61          | \$ -                 | \$ 500.00            |                 |
| Railroad & Utility Tax               | \$ 1,129.76          | \$ 1,235.82          | \$ 1,170.34          | \$ 1,200.00          |                 |
| Financial Institution Tax            | \$ 0.60              | \$ -                 | \$ -                 | \$ -                 |                 |
| City Licenses                        | \$ 550.00            | \$ 700.00            | \$ 650.00            | \$ 650.00            |                 |
| Donations                            | \$ -                 | \$ -                 | \$ -                 | \$ -                 |                 |
| Motor Vehicle Sales Tax              | \$ 1,654.16          | \$ 1,938.56          | \$ 1,830.40          | \$ 1,800.00          |                 |
| Property & Eq Sales                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 |                 |
| Interest Income                      | \$ 4,089.14          | \$ 4,337.01          | \$ 4,409.58          | \$ 4,500.00          |                 |
| Refunds/Reimbursement                | \$ 2,583.36          | \$ 146.50            | \$ 673.01            | \$ 150.00            |                 |
| Printing Income                      | \$ -                 | \$ -                 | \$ -                 | \$ -                 |                 |
| <b>Totals</b>                        | <b>\$ 146,452.28</b> | <b>\$ 143,907.02</b> | <b>\$ 154,924.18</b> | <b>\$ 137,800.00</b> |                 |
|                                      |                      |                      |                      |                      |                 |
|                                      | <b>2014-2015</b>     | <b>2015-2016</b>     | <b>2016-2017</b>     |                      |                 |
|                                      | <b>Actual</b>        | <b>Actual</b>        | <b>Eleven Month</b>  |                      |                 |
|                                      |                      |                      | <b>Actual</b>        |                      |                 |
| <b>EXPENDITURES</b>                  |                      |                      |                      |                      |                 |
| Accounting                           | \$ 9,279.00          | \$ 9,590.00          | \$ 9,265.00          | \$ 10,000.00         |                 |
| Legal                                | \$ 4,290.71          | \$ 6,717.11          | \$ 637.50            | \$ 2,000.00          |                 |
| Training                             | \$ 420.28            | \$ -                 | \$ 241.70            | \$ 1,100.00          |                 |
| Adv/Promotion/Fireworks              | \$ 2,675.75          | \$ 257.00            | \$ 3,000.00          | \$ 3,000.00          |                 |
| Freight                              | \$ -                 | \$ -                 | \$ -                 | \$ -                 |                 |
| Election Cost                        | \$ 226.36            | \$ 340.59            | \$ 253.23            | \$ 500.00            |                 |
| Maint Costs-Copier                   | \$ -                 | \$ -                 | \$ -                 | \$ -                 |                 |
| Copier Lease Fee                     | \$ 21.09             | \$ -                 | \$ -                 | \$ -                 |                 |
| Dues & Subscriptions                 | \$ 820.00            | \$ 1,012.25          | \$ 828.50            | \$ 900.00            |                 |
| Donations                            | \$ -                 | \$ -                 | \$ -                 | \$ -                 |                 |
| Safe Depost Box                      | \$ 70.00             | \$ 70.00             | \$ 70.00             | \$ 80.00             |                 |
| Insurance Premiums                   | \$ 9,307.01          | \$ 9,061.84          | \$ 6,821.00          | \$ 9,500.00          |                 |
| Insurance Bonds                      | \$ 225.00            | \$ 225.00            | \$ 225.00            | \$ 250.00            |                 |
| Contract Labor                       | \$ 4,053.55          | \$ 2,902.97          | \$ 976.10            | \$ 2,000.00          |                 |
| Officer's Salaries                   | \$ 6,237.70          | \$ 6,483.40          | \$ 5,145.70          | \$ 6,600.00          |                 |
| Maint Employee Salary                | \$ 15,890.00         | \$ 8,049.07          | \$ 10,215.92         | \$ 15,000.00         |                 |
| City Clerk Salary                    | \$ 19,726.99         | \$ 18,570.70         | \$ 7,504.84          | \$ 11,000.00         |                 |
| Treasurer Salary                     | \$ -                 | \$ -                 | \$ 6,444.99          | \$ 8,000.00          |                 |
| Utility Sales Tax                    | \$ -                 | \$ -                 | \$ -                 | \$ -                 |                 |
| Utility Costs                        | \$ 7,942.71          | \$ 9,474.34          | \$ 7,942.91          | \$ 9,000.00          |                 |
| Equipment Costs                      | \$ 322.25            | \$ 304.98            | \$ -                 | \$ 500.00            |                 |
| Depreciation                         | \$ -                 | \$ -                 | \$ -                 | \$ -                 |                 |
| Paryoll Taxes                        | \$ 3,271.73          | \$ 2,734.07          | \$ 2,487.97          | \$ 3,900.00          |                 |
| Office Supplies                      | \$ 1,540.35          | \$ 2,502.01          | \$ 1,934.45          | \$ 1,600.00          |                 |
| Postage Costs                        | \$ 119.34            | \$ 108.74            | \$ 202.60            | \$ 250.00            |                 |
| Printing/Publications                | \$ 90.25             | \$ 650.39            | \$ 968.75            | \$ 1,000.00          |                 |
| Postal Box Fees                      | \$ 42.00             | \$ -                 | \$ 44.00             | \$ 50.00             |                 |
| Repairs & Maintenance                | \$ 9.23              | \$ 2,031.85          | \$ 2,489.80          | \$ 2,500.00          |                 |
| Street Improvements                  | \$ 500.00            | \$ -                 | \$ -                 | \$ -                 |                 |
| Supplies                             | \$ 4,463.66          | \$ 1,601.63          | \$ 6,495.92          | \$ 6,000.00          |                 |
| Telephone                            | \$ 671.94            | \$ 588.46            | \$ 659.44            | \$ 800.00            |                 |
| Mileage Reimbursement                | \$ 166.32            | \$ 46.20             | \$ 170.98            | \$ 250.00            |                 |
| Penalties                            | \$ -                 | \$ -                 | \$ -                 | \$ -                 |                 |
| Retirement Program                   | \$ -                 | \$ -                 | \$ -                 | \$ -                 |                 |
| <b>Totals:</b>                       | <b>\$ 92,383.22</b>  | <b>\$ 83,322.60</b>  | <b>\$ 75,026.30</b>  | <b>\$ 95,780.00</b>  |                 |
|                                      |                      |                      |                      |                      |                 |
| <b>TOTAL REVENUE</b>                 | <b>\$ 146,452.28</b> | <b>\$ 143,907.02</b> | <b>\$ 154,924.18</b> |                      |                 |
| <b>TOTAL EXPENDITURES</b>            | <b>\$ 92,383.22</b>  | <b>\$ 83,322.60</b>  | <b>\$ 75,026.30</b>  |                      |                 |
| <b>Transfers In from Other Funds</b> |                      |                      |                      |                      |                 |
| <b>Transfers Out to Other</b>        | <b>\$25,000.00</b>   | <b>\$36,000.00</b>   | <b>\$ -</b>          | <b>\$ 10,000.00</b>  |                 |
| <b>Net Change in Fund Bal</b>        | <b>\$29,069.06</b>   | <b>\$24,584.42</b>   | <b>\$ 79,897.88</b>  |                      |                 |
| <b>Beginning Balance</b>             | <b>\$145,433.11</b>  | <b>\$170,735.69</b>  | <b>\$ 195,320.11</b> |                      |                 |
| <b>End of Period Bal</b>             |                      | <b>\$195,320.11</b>  | <b>\$ 275,217.99</b> |                      |                 |
| <b>Book Value of Assets</b>          | <b>\$2,194.35</b>    | <b>\$2,194.35</b>    | <b>\$ 2,194.35</b>   |                      |                 |
| <b>Projects</b>                      |                      |                      |                      |                      |                 |
| <b>Net Funding Balance</b>           | <b>\$172,307.82</b>  | <b>\$193,125.76</b>  | <b>\$ 273,023.64</b> |                      |                 |

**Water Works Fund Budget 2017-2018**

|                               | 2014-2015           | 2015-2016           | 2016-2017           | 2017-2018        | Comments |
|-------------------------------|---------------------|---------------------|---------------------|------------------|----------|
|                               | Actual              | Actual              | 11 Month<br>Actual  | Budget           |          |
| <b>REVENUES</b>               |                     |                     |                     |                  |          |
| Water Income                  | \$ 38,916.16        | \$ 40,147.56        | \$ 39,362.44        | 35,000.00        |          |
| Trash Collection Fees         | \$ 11,008.14        | \$ 12,098.24        | \$ 11,186.40        | 11,000.00        |          |
| Meters Installed              | \$ -                | \$ -                | \$ 120.00           |                  |          |
| Water Bill Late Fees          | \$ -                | \$ 120.00           | \$ -                |                  |          |
| DNR Collection Fees           | \$ -                | \$ 417.24           | \$ 420.48           | 400.00           |          |
| Printing Income               |                     | \$ 70.00            |                     |                  |          |
| Service Connection Fee        | \$ 1,295.00         | \$ 700.00           |                     |                  |          |
| <b>Totals</b>                 | <b>\$ 51,219.30</b> | <b>\$ 53,553.04</b> | <b>\$ 51,089.32</b> | <b>46,400.00</b> |          |
|                               |                     |                     |                     |                  |          |
|                               | 2014-2015           | 2015-2016           | 2016-2017           | 2017-2018        |          |
|                               | Actual              | Actual              | 11 Month<br>Actual  | Budget           |          |
| <b>EXPENDITURES</b>           |                     |                     |                     |                  |          |
| Legal                         | \$ 112.50           | \$ 375.00           | \$ -                | 700.00           |          |
| Training                      | \$ 585.00           |                     | \$ 720.00           | 1,000.00         |          |
| Advertising                   | \$ -                |                     | \$ -                | -                |          |
| Freight                       | \$ -                |                     | \$ -                | -                |          |
| Dues & Subscriptions          | \$ 120.00           | \$ 141.83           | \$ 128.00           | 500.00           |          |
| Insurance Bonds               | \$ -                | \$ -                | \$ -                | -                |          |
| Contract Labor                | \$ 3,855.00         | \$ 3,653.08         | \$ 1,485.00         | 5,000.00         |          |
| Officer Salaries              |                     |                     | \$ 1,928.84         | -                |          |
| City Water Clerk Salary       | \$ 1,930.80         | \$ 1,918.20         |                     | 2,500.00         |          |
| Treasurer Salary              |                     |                     | \$ 773.16           | 1,200.00         |          |
| Water Salaries                | \$ 6,639.48         |                     | \$ 5,034.78         | 6,000.00         |          |
| Reading Water Meter Salary    | \$ -                | \$ 8,376.15         |                     | -                |          |
| DNR Fees Expense              | \$ (8.60)           | \$ 408.88           | \$ 917.19           | 1,000.00         |          |
| Utility Costs                 | \$ 1,517.60         | \$ 1,670.23         | \$ 1,460.42         | 1,800.00         |          |
| Trash Collection Costs        | \$ 9,978.79         | \$ 11,137.60        | \$ 12,261.68        | 13,000.00        |          |
| Pump and Well Costs           |                     |                     | \$ 310.95           | 500.00           |          |
| Equipment Costs               | \$ -                |                     | \$ -                | -                |          |
| Payroll Taxes                 | \$ 678.36           | \$ 781.27           | \$ 673.36           | 1,000.00         |          |
| Office Supplies               | \$ -                |                     | \$ 33.03            | 500.00           |          |
| Postage Costs                 | \$ 682.82           | \$ 597.88           | \$ 845.22           | 1,000.00         |          |
| Repairs & Maintenance         | \$ -                |                     | \$ 2,205.54         | 2,500.00         |          |
| Supplies                      | \$ 7,004.73         | \$ 4,621.16         | \$ 900.98           | 6,000.00         |          |
| Telephone                     | \$ 572.02           | \$ 635.02           | \$ 619.44           | 800.00           |          |
| Mileage Reimbursement         | \$ 61.60            |                     | \$ 120.00           | 200.00           |          |
| <b>Totals:</b>                | <b>\$ 33,730.10</b> | <b>\$ 34,316.30</b> | <b>\$ 30,426.59</b> | <b>45,200.00</b> |          |
| <b>PROJECTS</b>               |                     |                     |                     |                  |          |
| TOTAL REVENUE                 | \$ 51,219.30        | \$ 53,553.04        | \$ 51,089.32        |                  |          |
| TOTAL EXPENDITURES            | \$ 33,730.10        | \$ 34,316.30        | \$ 30,426.59        |                  |          |
| Transfers In from Other Funds | 0.00                | 0.00                |                     |                  |          |
| Transfers Out to Other Funds  | \$5,000.00          | \$0.00              |                     |                  |          |
| Net Change in Fund Balance    | \$12,489.20         | \$19,236.74         | \$ 20,662.73        |                  |          |
| Beginning Balance             | \$69,559.59         | \$83,674.31         | \$ 102,911.05       |                  |          |
| Net Funding Balance           | \$82,048.79         | \$102,911.05        | \$ 123,573.78       |                  |          |

**MOTOR FUEL FUND BUDGET 2017-2018**

|    | A                             | B                   | C                  | D                   | E                    | G        |
|----|-------------------------------|---------------------|--------------------|---------------------|----------------------|----------|
| 1  |                               | 2014-2015           | 2015-2016          | 2016-2017           | 2017-2018            |          |
| 2  |                               | Actual              | Actual             | 11 Months           | Budget               | Comments |
| 3  |                               |                     |                    | Actual              |                      |          |
| 4  |                               |                     |                    |                     |                      |          |
| 5  | <b>REVENUES</b>               |                     |                    |                     |                      |          |
| 6  | Motor Fuel Tax                | \$ 5,542.52         | \$ 6,064.47        | \$ 5,651.92         | \$ 5,000.00          |          |
| 7  | Motor Vehicle Fee Increase    | \$ 919.78           | \$ 1,010.06        | \$ 887.59           | \$ 900.00            |          |
| 8  | Motor Vehicle Sales Tax       | \$ -                | \$ -               |                     |                      |          |
| 9  | <b>Totals</b>                 | <b>\$ 6,462.30</b>  | <b>\$ 7,074.53</b> | <b>\$ 6,539.51</b>  | <b>\$ 5,900.00</b>   |          |
| 10 |                               |                     |                    |                     |                      |          |
| 11 |                               |                     |                    |                     |                      |          |
| 12 |                               | 2014-2015           | 2015-2016          | 2016-2017           | 2017-2018            |          |
| 13 |                               | Actual              | Actual             | 11 Months           | Budget               |          |
| 14 |                               |                     |                    | Actual              |                      |          |
| 15 |                               |                     |                    |                     |                      |          |
| 16 | <b>EXPENDITURES</b>           |                     |                    |                     |                      |          |
| 17 | Street Improvements           | \$ 25,794.51        | \$ 6,656.16        | \$ 22,723.43        | \$ 125,000.00        |          |
| 18 | <b>Totals:</b>                | <b>\$ 25,794.51</b> | <b>\$ 6,656.16</b> | <b>\$ 22,723.43</b> | <b>\$ 125,000.00</b> |          |
| 19 | <b>PROJECTS</b>               |                     |                    |                     |                      |          |
| 20 |                               |                     |                    |                     |                      |          |
| 21 | <b>TOTAL REVENUE</b>          | <b>\$ 6,462.30</b>  | <b>\$ 7,074.53</b> | <b>\$ 6,539.51</b>  |                      |          |
| 22 | <b>TOTAL EXPENDITURES</b>     | <b>\$ 25,794.51</b> | <b>\$ 6,656.16</b> | <b>\$ 22,723.43</b> |                      |          |
| 23 | Transfers In from Other Funds | 10,000.00           | 25,000.00          |                     | \$ 46,000.00         |          |
| 24 | Transfers Out to Other Funds  | \$0.00              | \$0.00             |                     |                      |          |
| 25 | Net Change in Fund Balance    | -\$9,332.21         | \$25,418.37        | -16,183.92          |                      |          |
| 26 | Beginning Balance             | \$128,028.11        | \$121,645.46       | \$147,063.83        |                      |          |
| 27 | End of Period Balance         | \$118,695.90        | \$147,063.83       | \$130,879.91        |                      |          |
| 28 | Booked value of Motor Fuel    | \$60,479.38         | \$56,197.40        | \$51,205.28         |                      |          |
| 29 | Fund Fixed Assets             | \$0.00              | \$0.00             |                     |                      |          |
| 30 | Net Fund Balance              | \$58,216.52         | \$90,866.43        | \$79,674.63         |                      |          |
| 31 |                               |                     |                    |                     |                      |          |
| 32 |                               |                     |                    |                     |                      |          |
| 33 |                               |                     |                    |                     |                      |          |
| 34 |                               |                     |                    |                     |                      |          |
| 35 |                               |                     |                    |                     |                      |          |
| 36 |                               |                     |                    |                     |                      |          |
| 37 |                               |                     |                    |                     |                      |          |
| 38 |                               |                     |                    |                     |                      |          |
| 39 |                               |                     |                    |                     |                      |          |
| 40 |                               |                     |                    |                     |                      |          |
| 41 |                               |                     |                    |                     |                      |          |
| 42 |                               |                     |                    |                     |                      |          |
| 43 |                               |                     |                    |                     |                      |          |
| 44 |                               |                     |                    |                     |                      |          |
| 45 |                               |                     |                    |                     |                      |          |
| 46 |                               |                     |                    |                     |                      |          |
| 47 |                               |                     |                    |                     |                      |          |
| 48 |                               |                     |                    |                     |                      |          |
| 49 |                               |                     |                    |                     |                      |          |
| 50 |                               |                     |                    |                     |                      |          |
| 51 |                               |                     |                    |                     |                      |          |

**PARK FUND PROPOSED BUDGET 2017-2018**

|                                      | 2014-2015          | 2015-2016           | 2016-2017             | 2017-2018           | Comments |
|--------------------------------------|--------------------|---------------------|-----------------------|---------------------|----------|
|                                      | Actual             | Actual              | 11 Month              | Budget              |          |
|                                      |                    |                     | Actual                |                     |          |
| <b>REVENUES</b>                      |                    |                     |                       |                     |          |
| Ball Park Income                     | \$ 320.00          | \$ (110.00)         | \$ 242.18             | \$ 500.00           |          |
| Cingular Tower                       | \$ 7,015.00        | \$ 7,273.75         | \$ 7,273.75           | \$ 7,500.00         |          |
| SEMA Part Repair Grant               |                    | \$ 5,623.91         | \$ -                  | \$ -                |          |
| <b>Totals</b>                        | <b>\$ 7,335.00</b> | <b>\$ 12,787.66</b> | <b>\$ 7,515.93</b>    | <b>\$ 8,000.00</b>  |          |
|                                      |                    |                     |                       |                     |          |
|                                      | 2014-2015          | 2015-2016           | 2016-2017             |                     |          |
|                                      | Actual             | Actual              | 11 Month              |                     |          |
|                                      |                    |                     | Actual                |                     |          |
| <b>EXPENDITURES</b>                  |                    |                     |                       |                     |          |
| Legal                                | \$0.00             | \$ -                | \$ -                  | \$ -                |          |
| Ball Park Repairs                    | \$ 1,186.14        | \$ -                | \$ 9,740.00           | \$ 10,000.00        |          |
| City Park Expense                    |                    | \$ 821.12           | \$ -                  | \$ -                |          |
| Park Maintenance Salary              | \$ -               | \$ -                | \$ -                  | \$ 2,000.00         |          |
| Supplies                             | \$ -               | \$ -                | \$ -                  | \$ 500.00           |          |
| Utilities                            | \$ 362.05          | \$ 293.69           | \$ 367.10             | \$ 600.00           |          |
| Ball Park Improvements               | \$ 993.78          | \$ 1,017.01         | \$ 15,319.87          | \$ 2,000.00         |          |
| <b>Totals:</b>                       | <b>\$2,541.97</b>  | <b>\$ 2,131.82</b>  | <b>\$ 25,426.97</b>   | <b>\$ 15,100.00</b> |          |
|                                      |                    |                     |                       |                     |          |
| <b>TOTAL REVENUE</b>                 | <b>\$ 7,335.00</b> | <b>\$ 12,787.66</b> | <b>\$ 7,515.93</b>    |                     |          |
| <b>TOTAL EXPENDITURES</b>            | <b>\$2,541.97</b>  | <b>\$ 2,131.82</b>  | <b>\$ 25,426.97</b>   |                     |          |
| <b>Transfers In from Other Funds</b> | <b>10,000.00</b>   | <b>\$ -</b>         | <b>\$ -</b>           | <b>\$ 10,000.00</b> |          |
| <b>Transfers Out to Other Funds</b>  | <b>\$0.00</b>      | <b>\$ -</b>         | <b>\$ -</b>           |                     |          |
| <b>Net Change in Fund Balance</b>    | <b>\$14,793.03</b> | <b>\$ 10,655.84</b> | <b>\$ (17,911.04)</b> |                     |          |
| <b>Beginning Balance</b>             | <b>\$26,317.67</b> | <b>\$ 35,246.12</b> | <b>\$ 38,136.23</b>   |                     |          |
| <b>Park Fund Balance</b>             | <b>\$41,110.70</b> | <b>\$ 45,901.96</b> | <b>\$ 20,225.19</b>   |                     |          |
| <b>Booked value of Park Fund</b>     | <b>\$0.00</b>      | <b>\$ -</b>         | <b>\$ 4,251.76</b>    |                     |          |
| <b>Assets</b>                        | <b>\$5,864.58</b>  | <b>\$ -</b>         |                       |                     |          |
| <b>Net Fund Balance</b>              | <b>\$35,246.12</b> | <b>\$ 45,901.96</b> | <b>\$ 15,973.43</b>   |                     |          |
|                                      |                    |                     |                       |                     |          |
|                                      |                    |                     |                       |                     |          |
|                                      |                    |                     |                       |                     |          |
|                                      |                    |                     |                       |                     |          |
|                                      |                    |                     |                       |                     |          |
|                                      |                    |                     |                       |                     |          |
|                                      |                    |                     |                       |                     |          |
|                                      |                    |                     |                       |                     |          |
|                                      |                    |                     |                       |                     |          |

**CAPITAL IMPROVEMENT FUND PROPOSED BUDGET 2017-2018**

|                                   | 2014-2015             | 2015-2016             | 2016-2017            | 2017-2018           | Comments |
|-----------------------------------|-----------------------|-----------------------|----------------------|---------------------|----------|
|                                   | Actual                | Actual                | 11 Month             |                     |          |
|                                   |                       |                       | Actual               |                     |          |
| <b>REVENUES</b>                   |                       |                       |                      |                     |          |
| Property & Equipment Sales        | \$ -                  | \$ -                  | \$ -                 | \$ -                |          |
| <b>Totals:</b>                    | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>          | <b>\$ -</b>         |          |
|                                   |                       |                       |                      |                     |          |
|                                   | 2014-2015             | 2015-2016             | 2016-2017            |                     |          |
|                                   | Actual                | Actual                | 11 Month             |                     |          |
|                                   |                       |                       | Actual               |                     |          |
| <b>EXPENDITURES</b>               |                       |                       |                      |                     |          |
| Equipment Costs                   | \$ 26,726.01          | \$ 9,151.01           | \$ 7,487.19          | \$ 7,500.00         |          |
| Repair and Maintenance            |                       |                       | \$ 39,200.00         | \$ 40,000.00        |          |
| Street Improvement                | \$ 2,658.37           | \$ 2,658.37           | \$ 2,175.03          | \$ 2,500.00         |          |
| Capital Outlay                    | \$ 26,126.54          | \$ -                  | \$ -                 |                     |          |
| <b>Totals:</b>                    | <b>\$ 55,510.92</b>   | <b>\$ 11,809.38</b>   | <b>\$ 48,862.22</b>  | <b>\$ 50,000.00</b> |          |
|                                   |                       |                       |                      |                     |          |
| <b>TOTAL REVENUE</b>              | <b>\$ -</b>           | <b>\$ -</b>           | <b>\$ -</b>          |                     |          |
| <b>TOTAL EXPENDITURES</b>         | <b>\$ 55,510.92</b>   | <b>\$ 11,809.38</b>   | <b>\$ 48,862.22</b>  |                     |          |
| Transfers In from Other Funds     | \$ -                  | \$ -                  | \$ -                 |                     |          |
| Transfers Out to Other Funds      | \$ 15,000.00          | \$ -                  | \$ -                 | \$ 46,000.00        |          |
| <b>Net Change in Fund Balance</b> | <b>\$ (55,510.92)</b> | <b>\$ (11,809.38)</b> |                      |                     |          |
| <b>Beginning Balance</b>          | <b>\$ 354,825.93</b>  | <b>\$ 194,635.49</b>  | <b>\$ 275,266.53</b> |                     |          |
| <b>Capital Improvement Fund</b>   | <b>\$ -</b>           |                       |                      |                     |          |
| <b>Balance-End of Period</b>      | <b>\$ 284,315.01</b>  |                       | <b>\$ 226,404.31</b> |                     |          |
| <b>Booked value of Capital</b>    | <b>\$ 89,679.52</b>   |                       | <b>\$ 60,989.76</b>  |                     |          |
| <b>Improvement Fund Assets</b>    |                       |                       |                      |                     |          |
| <b>Net Fund Balance</b>           | <b>\$ 194,635.49</b>  |                       | <b>\$ 165,414.55</b> |                     |          |

**WATER TOWER FUND PROPOSED BUDGET 2017-2018**

|                                      | 2014-2015<br>Actual | 2015-2016<br>Actual | 2016-2017<br>11 Month<br>Actual | 2017-2018        | Comments |
|--------------------------------------|---------------------|---------------------|---------------------------------|------------------|----------|
| <b>REVENUES</b>                      |                     |                     |                                 |                  |          |
| Insurance Proceeds                   | \$ -                | \$ -                | \$ -                            | -                |          |
| <b>Totals</b>                        | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>                     | <b>-</b>         |          |
|                                      |                     |                     |                                 |                  |          |
|                                      | 2014-2015<br>Actual | 2015-2016<br>Actual | 2016-2017<br>11 Month<br>Actual |                  |          |
| <b>EXPENDITURES</b>                  |                     |                     |                                 |                  |          |
| Repairs and Maintenance              | \$ 3,591.36         | \$ 285.00           | \$ 28.80                        | 15,000.00        |          |
| <b>Totals:</b>                       | <b>\$3,591.36</b>   | <b>\$ 285.00</b>    | <b>\$ 28.80</b>                 | <b>15,000.00</b> |          |
|                                      |                     |                     |                                 |                  |          |
| <b>TOTAL REVENUE</b>                 | \$ -                | \$ -                | \$ -                            |                  |          |
| <b>TOTAL EXPENDITURES</b>            | \$ 3,591.36         | \$ 285.00           | \$ 28.80                        |                  |          |
| <b>Transfers In from Other Funds</b> | \$ 10,000.00        | \$ -                |                                 |                  |          |
| <b>Transfers Out to Other Funds</b>  | \$ -                | \$ -                |                                 |                  |          |
| <b>Net Change in Fund Balance</b>    | \$ 6,408.64         | \$ (285.00)         |                                 |                  |          |
| <b>Beginning Balance</b>             | \$ 24,108.26        | \$ 30,516.90        | \$ 30,231.90                    |                  |          |
| <b>Water tower fund balance</b>      | \$ -                | \$ 30,516.90        |                                 |                  |          |
| <b>Booked Value of Fund Assets</b>   | \$ -                | \$ -                | \$ -                            |                  |          |
|                                      |                     | \$ -                |                                 |                  |          |
| <b>Net Fund Balance</b>              | <b>\$ 30,516.90</b> | <b>\$ 30,231.90</b> | <b>\$ 30,203.10</b>             |                  |          |
|                                      |                     |                     |                                 |                  |          |
|                                      |                     |                     |                                 |                  |          |
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|                                      |                     |                     |                                 |                  |          |
|                                      |                     |                     |                                 |                  |          |

**SEWER FUND BUDGET 2017-2018**

|                               | 2014-2015        | 2015-2016          | 2016-2017           | 2017-2018   |          |
|-------------------------------|------------------|--------------------|---------------------|-------------|----------|
|                               | Actual           | Actual             | Eleven Months       | Budget      | Comments |
|                               |                  |                    | Actual              |             |          |
| <b>REVENUES</b>               |                  |                    |                     |             |          |
| Water Income                  | \$ -             | \$ -               | \$ -                | -           |          |
| Trash Collection Fees         | \$ -             | \$ -               | \$ -                | -           |          |
| Meters Installed              | \$ -             | \$ -               | \$ -                | -           |          |
| Water Bill Late Fees          | \$ -             | \$ -               | \$ -                | -           |          |
| DNR Collection Fees           | \$ -             | \$ -               | \$ -                | -           |          |
| DNR Sewer Grant               |                  | \$ 6,847.63        | \$ 32,432.37        | -           |          |
| Service Connection Fee        | \$ -             | \$ -               | \$ -                | -           |          |
| <b>Totals</b>                 | <b>\$ -</b>      | <b>\$ 6,847.63</b> | <b>\$ 32,432.37</b> | <b>-</b>    |          |
|                               |                  |                    |                     |             |          |
|                               | 2014-2015        | 2015-2016          | 2016-2017           |             |          |
|                               | Actual           | Actual             | Eleven Month        |             |          |
|                               |                  |                    | Actual              |             |          |
| <b>EXPENDITURES</b>           |                  |                    |                     |             |          |
| Legal                         | \$ 225.00        | \$ 375.00          | \$ -                | \$ -        |          |
| Grant Expense                 | \$ -             | \$ -               | \$ 40,540.46        | \$ -        |          |
| Training                      | \$ -             | \$ -               | \$ -                | \$ -        |          |
| Advertising                   | \$ -             | \$ -               | \$ -                | \$ -        |          |
| Freight                       | \$ -             | \$ -               | \$ -                | \$ -        |          |
| Dues & Subscriptions          | \$ -             | \$ -               | \$ -                | \$ -        |          |
| Insurance Bonds               | \$ -             | \$ -               | \$ -                | \$ -        |          |
| Contract Labor                | \$ -             | \$ -               | \$ -                | \$ -        |          |
| City Water Clerk Salary       | \$ -             | \$ -               | \$ -                | \$ -        |          |
| Water Salaries                | \$ -             | \$ -               | \$ -                | \$ -        |          |
| Reading Water Meter Salary    | \$ -             | \$ -               | \$ -                | \$ -        |          |
| DNR Fees Expense              | \$ -             | \$ -               | \$ -                | \$ -        |          |
| Utility Costs                 | \$ -             | \$ -               | \$ -                | \$ -        |          |
| Trash Collection Costs        | \$ -             | \$ -               | \$ -                | \$ -        |          |
| Equipment Costs               | \$ -             | \$ -               | \$ -                | \$ -        |          |
| Payroll Taxes                 | \$ -             | \$ -               | \$ -                | \$ -        |          |
| Office Supplies               | \$ -             | \$ -               | \$ -                | \$ -        |          |
| Postage Costs                 | \$ 11.80         | \$ 5.95            | \$ -                | \$ -        |          |
| Repairs & Maintenance         | \$ -             | \$ -               | \$ -                | \$ -        |          |
| Supplies                      | \$ -             | \$ -               | \$ -                | \$ -        |          |
| Telephone                     | \$ -             | \$ -               | \$ -                | \$ -        |          |
| Mileage Reimbursement         | \$ -             | \$ -               | \$ -                | \$ -        |          |
| <b>Totals:</b>                | <b>\$ 236.80</b> | <b>\$ 380.95</b>   | <b>\$ 40,540.46</b> | <b>\$ -</b> |          |
| <b>PROJECTS</b>               |                  |                    |                     |             |          |
|                               |                  |                    |                     |             |          |
| TOTAL REVENUE                 | \$ -             | \$ 6,847.63        | \$ 32,432.37        |             |          |
| TOTAL EXPENDITURES            | \$ 236.80        | \$ 380.95          | \$ 40,540.46        |             |          |
| Transfers In from Other Funds | 15,000.00        | 0.00               |                     |             |          |
| Transfers Out to Other Funds  | \$0.00           | \$0.00             |                     |             |          |
| Net Change in Fund Balance    | \$14,763.20      | \$6,466.68         |                     |             |          |
| Beginning Balance             | \$0.00           | \$14,763.20        | \$ 16,992.84        |             |          |
| Net Funding Balance           | \$14,763.20      | \$21,229.88        | \$ 8,884.75         |             |          |
|                               |                  |                    |                     |             |          |
|                               |                  |                    |                     |             |          |
|                               |                  |                    |                     |             |          |
|                               |                  |                    |                     |             |          |